

# PRAXIS

HOME RETAIL LIMITED

## PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Registered Office & Corporate Office: IThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.  
Tel: (91 22) 7106 8031; Fax: (91 22) 7106 8032; email: investorrelations@praxisretail.in, Website: www.praxisretail.in

### Extracts of Unaudited Financial Results for the Quarter ended June 30, 2019

Sr. No.	Particulars	₹ in lakhs		
		Quarter ended		Twelve Months ended
		30/06/2019	30/06/2018	31/03/2019
		Unaudited	Unaudited	Audited
1	Total Income from Operations	16,218.84	15,869.47	68,422.82
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(2,552.86)	(347.06)	(2,609.81)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(2,552.86)	(347.06)	(2,609.81)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(2,552.86)	(345.34)	(2,693.76)
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(2,556.86)	(345.34)	(2,708.88)
6	Equity Share Capital (Face Value ₹ 5/- per share)	1,231.66	1,231.66	1,231.66
7	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(10.36)	(1.40)	(10.94)

#### Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- After the review of the Audit Committee, the Board of directors of the Company has approved the financial results at their meeting held on August 07, 2019.
- The Company has adopted modified retrospective approach as per para C8 (c)(ii) of IND AS 116 - Leases to its leases, effective from annual reporting period beginning April 1, 2019. This has resulted in recognizing a right of use assets an amount equal to the lease liability of Rs. 31,456.44 lakhs as at April 1, 2019. In the statement of profit and loss for the current period operating lease expenses has changed from Rent including lease rentals to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability. To this extent, performance for the current period June 30, 2019 is not comparable with previous period results. Reconciliation for the above effect on Statement of Profit and Loss for the current period June 30, 2019 is as under:

Particulars	Quarter ended June 30, 2019 (Erstwhile basis)	Changes due to Ind As 116 Increase/ (Decrease)	Quarter ended June 30, 2019 (As reported)
Rent including Lease Rental	2550.46	(1628.98)	921.48
Finance Costs	119.38	791.16	910.54
Depreciation and Amortisation Expenses	23.47	1314.93	1338.40
Loss before tax	(2075.74)	(477.12)	(2552.86)

- In terms of SEBI Circular CIR/CFD/CMD/26/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued review report with unmodified opinion on the unaudited financial results for the period ended June 30, 2019.

Place : Mumbai  
Date : August 7, 2019

For Praxis Home Retail Limited  
Sd/-  
Viraj Didwania  
Chairman & Managing Director

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For Praxis Home Retail Limited

Sd/-

Viraj Didwania

Chairman &amp; Managing Director

Place : Mumbai

Date : August 7, 2019