

**PRAXIS**  
HOME RETAIL LIMITED

**PRAXIS HOME RETAIL LIMITED**

CIN: L52100MH2011PLC212866

Registered Office & Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042.

Tel: (91 22) 7106 8031; Fax: (91 22) 7106 8032; email: investorrelations@praxisretail.in, Website: www.praxisretail.in

**Extracts of Unaudited Financial Results for the Quarter and Half-year ended September 30, 2019**

Sr. No.	Particulars	₹ In lakhs		
		Quarter ended		Six Months ended
		30/09/2019	30/09/2018	30/09/2019
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	19,284.36	18,317.28	35,503.20
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(1,847.53)	104.60	(4,400.38)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(1,847.53)	104.60	(4,400.38)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(1,847.53)	106.32	(4,400.38)
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,851.53)	106.32	(4,408.38)
6	Equity Share Capital (Face Value ₹ 5/- per share)	1,231.66	1,231.66	1,231.66
7	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(7.50)	0.43	(17.86)

**Notes:**

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- After the review of the Audit Committee, the Board of directors of the Company has approved the financial results at their meeting held on November 07, 2019.
- The Company has adopted modified retrospective approach as per para C8 (c)(ii) of IND AS 116 - Leases to its leases, effective from annual reporting period beginning April 1, 2019. This has resulted in recognizing a right of use assets an amount equal to the lease liability of Rs. 31,456.44 lakhs as at April 1, 2019. In the statement of profit and loss for the current period operating lease expenses has changed from Rent including lease rentals to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability. To this extent, performance for the current quarter and half-year ended September 30, 2019 is not comparable with previous period results. Reconciliation for the above effect on Statement of Profit and Loss for the current quarter and half-year ended September 30, 2019 is as under:

Particulars	Quarter ended September 30, 2019 (Erstwhile basis)	Changes due to Ind As 116 Increase/ (Decrease)	Quarter ended September 30, 2019 (As reported)	Half-Year ended September 30, 2019 (Erstwhile basis)	Changes due to Ind As 116 Increase/ (Decrease)	Half-Year ended September 30, 2019 (As reported)
Rent including Lease Rental	2,804.84	(1,748.64)	1,056.20	5,355.30	(3,377.62)	1,977.68
Finance Costs	143.93	897.18	1,041.11	263.31	1,688.34	1,951.65
Depreciation and Amortisation Expenses	20.85	1,394.09	1,414.94	44.31	2,709.02	2,753.33
Loss before tax	(1,304.90)	542.63	(1,847.53)	(3,380.63)	1,019.75	(4,400.38)

For Praxis Home Retail Limited

Sd/-

Viraj Didwanla

Chairman & Managing Director

Place : Mumbai

Date : November 7, 2019



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