

PRAXIS HOME RETAIL LIMITED

CIN: U52100MH2011PLC212866 (Formerly known as Praxis Home Retail Private Limited)

Registered & Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042.

Tel: (91 22) 7106 8031; Fax: (91 22) 7106 8032; email: investorrelations@praxisretail.in, Website: www.praxisretail.in

| (₹ in Jakha | | | | | | | | | |
|-------------|--|--|--|--|---|--|-----------|-----------|----------|
| Sr. No. | Particulars | Quarter ended 31/12/2017 Unaudited | Nine Months ended 31/12/2017 Unaudited | Quarter ended 31/12/2016 Unaudited | | | | | |
| | | | | | 1 | Total Income from Operations | 14,392.28 | 24,072,73 | 237.02 |
| | | | | | 2 | Net Profit /(Loss) for the period (before Tax, Exceptional and / or Extraordinary items) | (98,48) | (75.02) | (440.32) |
| 3 | Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items) | (98.48) | (75.02) | (440.32) | | | | | |
| 4 | 'Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items) | (98,48) | (75.02) | (440.32) | | | | | |
| 5 | Total Comprehensive Income for the period [comprising for the period (after tax) and Other Comprehensive Income (after tax)] | (98,48) | (75.02) | (440.32) | | | | | |
| 6 | Equity Share Capital (Face Value ₹ 5/- per share) | 1,231,66 | 1,231.66 | 1,00 | | | | | |
| 7 | Other Equity | | | | | | | | |
| 8 | Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Dliuted (₹); | (0,40) | (0.30) | (4,403.17) | | | | | |

Notes:

- The above is an extract of the detailed format of the financial results for the Quarter and Nine months ended December 31, 2017, filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and Nine months ended December 31, 2017 is available on the websites of the Stock Exchanges, viz., www.nseindia.com and www.bseindia.com and on the Company's website i.e. www.praxisretail.in.
- 2. This Statement has been prepared in accordance with the Companies Act, 2013 read with Companies (amendment) Bill 2017, as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning from April 1, 2017 Company has for the first time adopted Ind AS with transition date of April 1, 2017 and for this purpose figures for the quarter and nine months ended on December 31, 2016 have been restated. There is no impact/ reconciliation due to transition to Ind AS and hence reconciliation of Net Profit as reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is not given.
- 3. During the quarter under review, the Composite Scheme of Arrangement had been approved by the Hon'ble NCLT between Future Retail Limited ("FRL" or "First Demerged Company") and Bluerock eServices Private Limited ("BSPL" or "Second Demerged Company") and Praxis Home Retail Limited ("PHRL" or "Resulting Company") and their respective Shareholders ("Scheme"). Scheme has been made effective by filing the certified copy of the order of the Hon'ble NCLT, Mumbal Bench on November 20, 2017 with the Registrar of Companies, Maharashtra at Mumbal.

Pursuant to the Scheme becoming effective, the following businesses of FRL and BSPL has been vested into PHRL in the manner more particularly provided in the Scheme on a going concern basis.

- The Home Retail Business Undertaking of FRL as defined in the Scheme, stands transferred to and vested in PHRL w.e.f. August 1, 2017 (i.e. the first Demerger Appointed Date as per the Scheme); and
- ii. The e-Commerce Home Retail Undertaking of BSPL as defined in the Scheme stands transferred to and vested in PHRL w.e.f. April 15, 2016 (i.e. the second Demerger Appointed Date as per the Scheme).

For PRAXIS HOME RETAIL LIMITED

Sd/-

Place: Mumbai Date: February 14, 2018 Viraj Didwania Chairman & Managing Director



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| (7 in lakhs | | | | | | | | | |
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For PRAXIS HOME RETAIL LIMITED

S.H./.

Place: Mumbal Date: February 14, 2018 Viraj Didwania Chairman & Managing Director