



PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Regd. Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

(T)- 022-68824800; (F)- 022-68824900; Website: www.praxisretail.in; E-mail: investorrelations@praxisretail.in

Extracts of Audited Financial Results for the Quarter and Year ended March 31, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	9,348.78	11,229.96	15,267.75	31,309.58	70,339.63
2	Net Profit /(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(1,422.66)	(1,541.47)	(2,484.46)	(10,323.52)	(8,072.46)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(1,422.66)	(1,541.47)	(2,484.46)	(10,323.52)	(8,072.46)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(1,421.29)	(1,541.47)	(2,485.83)	(10,322.16)	(8,073.83)
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,268.72)	(1,481.47)	(2,610.98)	(10,169.58)	(8,210.98)
6	Equity Share Capital (Face Value ₹ 5/- per share)	1,519.16	1,381.66	1,381.66	1,519.16	1,381.66
7	Other Equity				(9,327.90)	(1,950.51)
8	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(4.75)	(5.57)	(9.93)	(36.61)	(32.24)

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 116-Leases, by inserting a Practical Expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has elected to apply the Practical Expedient of not assessing the rent concessions as a lease modification for all the rent concession which are granted due to Covid-19 Pandemic and has recognized the impact of such rent concession in the Statement of Profit and Loss. Accordingly rent concession of Rs. 1,707.30 lakhs, Rs 2,085.64 lakhs and Rs 4,979.51 lakhs for the quarter ended March 31, 2021, December 31, 2020 and year ended March 31, 2021 respectively are accounted under head other income.
- COVID-19 pandemic has had a significant impact on the business operations and the financial results of the Company for the quarter and year ended March 31, 2021. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, in determination of the recoverability and carrying value of financial assets and non-financial assets. The impact of the current surge in COVID-19 pandemic on the overall economic environment is uncertain and may affect the underlying assumptions and estimates used to prepare the company's financial results, whereby actual outcome may differ from those assumptions and estimates considered as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions. The Company continues to take various precautionary measures to ensure health and safety of its customers, employees and their families from COVID-19.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect to full financial year and year to date figures upto the third quarter of the respective financial year.
- The full format of the financial results for the quarter and year ended March 31, 2021 is available on the website of the Company i.e. www.praxisretail.in and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

Place : Mumbai
Date : June 30, 2021

For Praxis Home Retail Limited
Sd/-
Mahesh Shah
Managing Director


PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Regd. Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

(T)- 022-68824800; (F)- 022-68824900; Website: www.praxisretail.in; E-mail: investorrelations@praxisretail.in

Extracts of Audited Financial Results for the Quarter and Year ended March 31, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	9,348.78	11,229.96	15,267.75	31,309.58	70,339.63
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(1,422.66)	(1,541.47)	(2,484.46)	(10,323.52)	(8,072.46)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(1,422.66)	(1,541.47)	(2,484.46)	(10,323.52)	(8,072.46)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(1,421.29)	(1,541.47)	(2,485.83)	(10,322.16)	(8,073.83)
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,268.72)	(1,481.47)	(2,610.98)	(10,169.58)	(8,210.98)
6	Equity Share Capital (Face Value ₹ 5/- per share)	1,519.16	1,381.66	1,381.66	1,519.16	1,381.66
7	Other Equity				(9,327.90)	(1,950.51)
8	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(4.75)	(5.57)	(9.93)	(36.61)	(32.24)

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 116-Leases, by inserting a Practical Expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has elected to apply the Practical Expedient of not assessing the rent concessions as a lease modification for all the rent concession which are granted due to Covid-19 Pandemic and has recognized the impact of such rent concession in the Statement of Profit and Loss. Accordingly rent concession of Rs. 1,707.30 lakhs, Rs 2,085.64 lakhs and Rs 4,979.51 lakhs for the quarter ended March 31, 2021, December 31, 2020 and year ended March 31, 2021 respectively are accounted under head other income.
- COVID-19 pandemic has had a significant impact on the business operations and the financial results of the Company for the quarter and year ended March 31, 2021. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, in determination of the recoverability and carrying value of financial assets and non-financial assets. The impact of the current surge in COVID-19 pandemic on the overall economic environment is uncertain and may affect the underlying assumptions and estimates used to prepare the company's financial results, whereby actual outcome may differ from those assumptions and estimates considered as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions. The Company continues to take various precautionary measures to ensure health and safety of its customers, employees and their families from COVID-19.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect to full financial year and year to date figures upto the third quarter of the respective financial year.
- The full format of the financial results for the quarter and year ended March 31, 2021 is available on the website of the Company i.e. www.praxisretail.in and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

For Praxis Home Retail Limited

Sd/-

Mahesh Shah

Managing Director

Place : Mumbai

Date : June 30, 2021