



**INCLUSIVE GROWTH, EQUITABLE
DEVELOPMENT & CORPORATE
SOCIAL RESPONSIBILITY POLICY**
(IG & CSR)

Effective from: December 12, 2017

Last Updated on: May 14, 2022



PRAXIS 
HOME RETAIL LIMITED

iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg
(East), Mumbai 400 042 IN Tel: +91 22 6882 4900; Fax: +91 22 6882 4801;
website: www.praxisretail.in; e-mail: investorrelations@praxisretail.in



INCLUSIVE GROWTH, EQUITABLE DEVELOPMENT & CORPORATE SOCIAL RESPONSIBILITY POLICY (IG &CSR)

Index		
S.No.	Particulars	Page No.
1.	Preface	2
2.	Definitions	2
3.	Objectives	2
4.	Our Responsibilities	2 to 3
5.	CSR Activities	3 to 4
6.	CSR Committee	4
7.	Monitoring & Reporting	5
8.	Disclosures	5
9.	Amendment	5



We, at Praxis Home Retail Limited (“Praxis” or “Company”), believe that our business is built around strong social relevance of inclusive growth by supporting the common man in meeting their financial needs. We equally believe that creation of large societal capital is as important as wealth creation for our stakeholders. As a responsible organization, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers. We have been contributing to the societal wealth creation for the last several years irrespective of any regulatory compulsions as a realization of our above belief. In line with the regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward.

1. **DEFINITIONS:**

Act	means the Companies Act, 2013, as amended from time to time
Board	means Board of Directors of the Company as constituted from time to time
CSR	Corporate Social Responsibility
IG & CSR Policy	means the policy approved by the Board of Directors of the Company as the Inclusive Growth, Equitable Development & Corporate Social Responsibility Policy of the Company and as amended from time to time.
CSR Rules or Rules	means Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

2. **OBJECTIVES:**

The main objective of IG & CSR policy is

- To lay down guidelines to make inclusive growth, equitable development and CSR a key business process for sustainable development of the society;
- To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our plant and society at large.
- To generate goodwill and recognition among all stake holders of the Company.

3. **OUR RESPONSIBILITIES**

A. Towards our communities

We will involve communities surrounding our operations to bring about a positive change in their lives through holistic, sustainable and integrated development.

B. Towards our Customers

We will build gainful partnerships with the customers to understand their needs and provide right product and service solutions. We will adopt and actively encourage the best and fair business practices and shall endeavour to build solid bonds with them.

C. Towards our Business Partners



We will support our suppliers to cultivate ethical and fair business practices and give preference over other to those who demonstrate this.

D. As a Corporate Citizen

We reaffirm our commitment to conduct our business with environmental accountability. We will endeavour to adopt environment-friendly technologies and energy efficiency in our operations while continuously monitoring and reducing emissions.

E. Towards our Employees

We will foster a work culture with high ethical principles and standards and encourage our employees to perform with total integrity, commitment and ownership. We will do all we can to support their professional growth and recognise high achievers. We recognise that our employees and contractors deserve to work in safe and healthy work environment and will make it our responsibility to ensure zero harm to people.

4. CSR ACTIVITIES:

The scope of the CSR activities of the Company will cover some of the following areas, but not limited to the same and may extend to other specific projects/programs as permitted under the Act and/ or CSR rules from time to time. The company reserves the right to choose at its own discretion the organizations and partners for the implementation of its policies and allocation of funds.

Sr. No.	Area	Activities/ Initiatives/ Programs
1.		
a.	Eradicating hunger, poverty and malnutrition	Agro Based livelihoods, Better Cotton Initiatives, Agriculture Development, Krishi Vigyan Kendra.
b.	Promoting health care including preventive healthcare and sanitation	Health and Sanitation Development programs, medical camps, programs for HIV Aids etc.
c.	Providing safe drinking water	Drinking water programs, construction of check dams, dykes, ponds, links, channels, wells and water storage tanks.
2.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;	Construction and running of schools and libraries, vocational training and special education institutes, providing financial assistance and scholarships for higher education. Undertaking and skills and entrepreneurship programs.
3.	Women Empowerment and Facilities for Senior Citizens	<ul style="list-style-type: none"> Setting up centres and institutions for women & senior citizenship. Promoting SHGs amongst women for undertaking income generating activities.



4.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;	Horticulture plantation, Agro farm forestry, afforestation, projects on non-conventional energy (biogas), animal husbandry programs, forest conservation projects, water resource management and soil conservation, promoting micro-irrigation etc.
5.	Promotion and protection of art & culture	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6.	Measures for the benefit of armed forces veterans, war widows and their dependents;	Activities/programs for benefit of armed forces and families.
7.	Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;	Projects/programs promoting various sports activities.
8.	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;	Projects/programs for the development and upgrading of technology
9.	Contribution / Financial Assistance	Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
10.	Rural development projects	Rural infrastructure projects and agriculture development programs and projects.

Exclusion from CSR

The following activity shall not form part of the CSR activities of the Company:-

1. The activities undertaken in pursuance of normal course of business of a Company;
2. CSR projects/programs or activities that benefit only the employees of the Company and their families;
3. Any contribution directly/ indirectly to political party or any funds directed towards political parties or political causes;
4. Any CSR projects/programs or activities undertaken outside India.

5. CSR COMMITTEE

CSR Committee shall be formed as per the applicable laws and the Committee shall be responsible for the implementation/monitoring and review of this Policy and various projects/activities undertaken under the Policy. The CSR Committee shall submit periodical reports to the Board of Directors of the Company.



6. MONITORING & REPORTING:

a. The CSR Committee will be responsible for the monitoring CSR activities and report to the Board from time to time. The CSR Committee has the powers to:

- Seek monitoring and implementation report from the Organisations receiving funds;
- Delegate a designated company official to co-ordinate with the Organisation receiving funds to inspect the activities undertaken and ensure information in a timely manner.

Additionally, the Committee may empower the Managing Director / Joint Managing Director / CFO / Company Secretary to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting and shall report to the Board of Directors accordingly.

b. Continuous Monitoring

- The Committee Members will receive in a prescribed format, a quarterly report of CSR spend;
- A presentation on the progress of the CSR projects / activities will be made to the Committee by the CSR Executives at the Committee meetings held from time to time;
- An annual presentation will be made to the Committee which will also includes the details of the projects / activities planned for the next year and its respective budgets

The Board of Directors of the Company shall review the implementation of CSR on annual basis.

7. DISCLOSURES:

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.

8. AMENDMENT:

The IG&CSR policy of the Company may be amended at any time by the Board of Directors of the Company on the recommendation of the CSR Committee.

The Policy was adopted by the Board at its meeting held on	December 12, 2017
Policy released with effect from	December 12, 2017
First Revision by the Board	May 14, 2022
