



PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Registered Office & Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

Tel: (91 22) 7106 8031; Fax: (91 22) 7106 8032; email: investorrelations@praxisretail.in, Website: www.praxisretail.in

Extracts of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

Sr. No.	Particulars	₹ in lakhs		
		Quarter ended		Period Ended
		31/12/2020 Unaudited	31/12/2019 Unaudited	31/12/2020 Unaudited
1	Total Income from Operations	11,229.86	19,506.43	21,960.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(1,541.47)	(1,187.60)	(8,900.84)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(1,541.47)	(1,187.60)	(8,900.84)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(1,541.47)	(1,187.60)	(8,900.84)
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,481.47)	(1,191.60)	(8,900.84)
6	Equity Share Capital (Face Value ₹ 5/- per share)	1,381.66	1,231.66	1,381.66
7	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(5.57)	(4.82)	(32.21)

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- After the review of the Audit Committee, the Board of Directors of the Company has approved the financial results at their meeting held on January 29, 2021.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 116-Leases, by inserting a Practical Expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the Practical Expedient not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. Accordingly, an amount of ₹ 2,085.64 lakhs and ₹ 3,272.21 lakhs for quarter and nine months ended December 31, 2020 respectively related to rent concessions has been reduced from rent expenses included under other expenses.
- The full format of the financial results for the Quarter and period ended December 31, 2020 is available on the website of the company i.e. www.praxisretail.in and on the websites of the Stock Exchanges viz. www.nseindia.com and www.bseindia.com.

For Praxis Home Retail Limited

Sd/-

Viraj Didwania

Chairman & Managing Director

Place : Mumbai

Date : January 29, 2021



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