

Ref: SEC/NRC/OUTCOME/BSE/NSE/2018-19

Date: 27th March, 2019

To,

Dept. of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai- 400001.

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Outcome of the Meeting of Nomination and Remuneration Committee – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Grant of Employee Stock Options (Options / ESOPs) to the Eligible Employees of the Company pursuant to Praxis Home Retail Limited Share Value Appreciation Rights, Plan – 2018 (“Praxis SVAR Plan – 2018” /” Plan”)

This is to inform that the Meeting of Nomination and Remuneration Committee of the Company held today i.e. on 27th March, 2019 *inter-alia* has considered and approved the Grant – I of Employee Stock Options (Options / ESOPs) to Eligible Employees of the Company under Praxis SVAR Plan – 2018, the details of which are as under:

Number of Options / ESOPs granted	4,66,500 Options / ESOPs
Vesting Period	After the expiry of 12 months, 24 months, 36 months, 48 months and 60 months from the date of grant, as the case may be
Exercise Period	Not later than 5 years from the date of vesting
Exercise Price	Rs. 176/- per Equity Share of face value of Rs. 5/- each fully paid-up
Conversion	Each Option is convertible into 1 (One) Equity Share of face value of Rs. 5/- each, fully paid-up

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Praxis Home Retail Limited


Smita Chowdhury
Company Secretary & Compliance Officer

