

Ref: SEC/PB/BSE-NSE/2020-21

Date: 12th February, 2021

To,

Dept. of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai- 400001.

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir / Madam,

Sub: Result of Postal Ballot and Disclosure in terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, we hereby inform you as under:

- a) Pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 7th January 2021.
- b) M/s. Anant Gude & Associates, Practicing Company Secretary was appointed as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner.
- c) The Scrutiniser has submitted the report for the Postal Ballot (e-voting) which is enclosed herewith and the result whereof is announced on 11th February, 2021.
- d) In terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith details of voting result for the Postal Ballot.

Pursuant to the aforesaid, following Ordinary Resolution(s) has been approved by the Members of the Company with requisite majority.

1. Increase in Authorised Share Capital of the Company;
2. Alteration of the Capital Clause of the Memorandum of Association of the Company;

Kindly also consider this as disclosure in terms of the provisions of Regulation 30 and other applicable provision of the SEBI Listing Regulations.



The aforesaid document is also made available on the website of the Company at www.praxisretail.in

You are kindly requested to take note of the above.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED,**

Smita Chowdhury
Company Secretary & Compliance Officer
Membership No. A-30227
Encl.: As Above

Details of Voting Results

(Combined results of votes cast by e-Voting as provided by NSDL)

Day & Date of the Meeting	Postal Ballot Notice dated 7 th January, 2021.
Total number of Shareholders on record date	As on the cut off date i.e. 8 th January, 2021 the total number of Shareholders were 27418.
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') Promoters and Promoter Group: Public:	Not Applicable
Mode of voting:	Through e-Voting



Praxis Home Retail Limited

Resolution Required : (Ordinary)		1 - Increase in the Authorised Share Capital of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	17061605	17061605	100.0000	17061605	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17061605	100.0000	17061605	0	100.0000	0.0000
Public Institutions	E-Voting	2004890	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8566713	2379051	27.7709	2378987	64	99.9973	0.0027
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2379051	27.7709	2378987	64	99.9973	0.0027
Total		27633208	19440656	70.3525	19440592	64	99.9997	0.0003



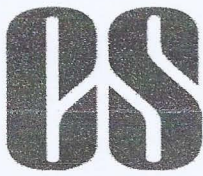
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Praxis Home Retail Limited

Resolution Required : (Ordinary)			2 - Alteration of the Capital Clause of Memorandum of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	17061605	17061605	100.0000	17061605	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17061605	100.0000	17061605	0	100.0000	0.0000
Public Institutions	E-Voting	2004890	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8566713	2379051	27.7709	2378988	63	99.9974	0.0026
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2379051	27.7709	2378988	63	99.9974	0.0026
Total		27633208	19440656	70.3525	19440593	63	99.9997	0.0003



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Anant Gude & Associates

B.Com., LL.B., ACS

COMPANY SECRETARIES

6, Jay Kiran Liberty Garden,
Malad (West), Mumbai - 400 064

Mobile No. : 99300 53007
Email : gudeanant@gmail.com

REPORT OF SCRUTINIZER IN RESPECT OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

11th February, 2021

To,

The Chairman & Managing Director

Praxis Home Retail Limited

iThink Techno Campus, Jolly Board Tower D, Ground Floor,

Kanjurmarg (East),

Mumbai - 400042

Dear Sir,

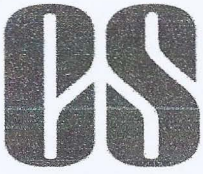
Subject: Scrutinizer's Report on Postal Ballot by E-voting Process

I, Anant Gude, Proprietor of M/s. Anant Gude & Associates, Company Secretary and a Whole-time Practising Company Secretary has been appointed as the Scrutinizer by the Board of Directors of Praxis Home Retail Limited (hereinafter referred to as (the "**Company**") for the purpose of conducting Postal Ballot through electronic means ("**e-voting**") pursuant to Section 108 & 110 of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification, amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force) and other applicable provisions, if any, read with General Circular No.14/2020 dated April 8, 2020, the General Circular No.17/2020 dated April 13, 2020, the General Circular No.22/2020 dated June 15, 2020, the General Circular No.28/2020 dated September 28, 2020 and the General Circular No.39/2020 dated December 31, 2020 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "**the MCA Circulars**"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), for the resolution(s) in respect of the matter as set out in the Postal Ballot Notice dated 7th January, 2021 (hereinafter referred to as "**Postal Ballot Notice**" or "**Notice**"), in fair and transparent manner.

I submit my report as under:

- ❖ The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to postal ballot process through e-voting and the circulars issued by MCA is the responsibility of the management. My responsibility as a scrutinizer for the e-voting process is limited to providing a scrutinizer's report to the Chairman based on the reports generated from the electronic voting system.





Anant Gude & Associates

B.Com., LL.B., ACS

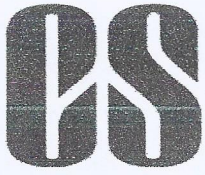
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Email : gudeanant@gmail.com

- ❖ Because of threat posed by Covid-19 pandemic situation the Notice of Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
- ❖ On 12th January, 2021, the Company has completed the dispatch of Postal Ballot Notice electronically to those shareholders who have registered email id with their depositories and whose names appear on the Register of Members/records of Depositories as at the close of business hours on 8th January 2021 i.e. the cut-off date. In the Postal Ballot Notice, the Company had also requested the members who have not registered their e-mail address and had also provided the detailed procedure for registration of their e-mail addresses.
- ❖ The Company had engaged National Securities Depositories Limited ("NSDL") as the Service Provider, for the purpose of extending the facility of e-voting to enable the members to cast their votes electronically (hereinafter referred to as the "Remote e-voting").
- ❖ M/s. Link Intime India Private Limited is the Registrar and Share Transfer Agent (the "RTA") of the Company.
- ❖ The Remote e-voting commenced on 13th January 2021 at 9.00 A.M. (IST) and ended on 11th February, 2021 at 5.00 PM (IST). E-voting facility was blocked forthwith thereafter.
- ❖ The notices sent by Email contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.
- ❖ As prescribed under Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement in "The Free Press Journal" Newspaper in English language and in "Nav Shakti" Newspaper in Marathi language both dated 14th January, 2021. The notice published in the aforesaid Newspapers carried all the required information as specified in the said Rules.
- ❖ The votes were unblocked on 11th February, 2021 after 5:00 p.m. (IST) in the presence of two witnesses Mr. Vrushank Gude & Ms. Mayura Sardesai who are not in the employment of the Company and the details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting website of NSDL.





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- ❖ All votes casted on NSDL e-voting platform up to 5:00 p.m. (IST) of 11th February, 2021 were considered for my scrutiny.
- ❖ The result of the scrutiny of the above postal ballot remote e-voting in respect of passing of resolutions contained in the Notice, through Postal Ballot, is given in **Annexure I**.
- ❖ Resolutions stands passed on Postal ballot e-voting with requisite majority. You may accordingly declare the result of the voting by Postal Ballot e-voting.

For ANANT GUDE & ASSOCIATES

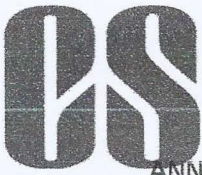
Anant Gude
Practicing Company Secretary
Proprietor
Membership No.: 7219 CP No.: 18623



UDIN: A007219B002761124

Place: Mumbai
Date: 11th February, 2021

Encl: as above



Anant Gude & Associates

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Mobile No. : 99300 53007

Email : gudeanant@gmail.com

ANNEXURE I

Item no. 1 of the Notice (As an Ordinary Resolution)

Approval for increase in the Authorised Share Capital of the Company

i. Voted in favour of the resolution:

Type of Voting	No. of Members Voting	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	129	1,94,40,592	99.9997
Total	129	1,94,40,592	99.9997

ii. Voted against the resolution:

Type of Voting	No. of Members Voting	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	5	64	0.0003
Total	5	64	0.0003

iii. Invalid / Abstain Votes / Less Voted:

Type of Voting	Total no. of Members whose votes were declared invalid / abstain votes / less voted	No. of shares
E-Voting	0	0
Total	0	0

Item no. 2 of the Notice (As an Ordinary Resolution)

Approval for Alteration of the Capital Clause of Memorandum of Association of the Company

i. Voted in favour of the resolution:

Type of Voting	No. of Members Voting	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	130	1,94,40,593	99.9997
Total	130	1,94,40,593	99.9997

ii. Voted against the resolution:

Type of Voting	No. of Members Voting	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	4	63	0.0003
Total	4	63	0.0003

iii. Invalid / Abstain Votes / Less Voted:

Type of Voting	Total no. of Members whose votes were declared invalid / abstain votes / less voted	No. of shares
E-Voting	0	0
Total	0	0

