

PRAXIS

HOME RETAIL LIMITED

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CIN: L52100MH2011PLC212866

Registered Office & Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.
(T)- 022-6882 4900; (F)- 022-7106 8032; Website: www.praxisretail.in; E-mail: investorrelations@praxisretail.in

Extracts of Unaudited Financial Results for the Quarter ended June 30, 2021

Sr. No	Particulars	₹ In lakhs		
		Quarter ended		Period ended
		30/06/2021	30/06/2020	30/06/2021
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	7,046.54	3,061.69	7,046.54
2	Net Profit /(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(489.29)	(3,884.48)	(489.29)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(489.29)	(3,884.48)	(489.29)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(489.29)	(3,884.48)	(489.29)
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(489.29)	(3,914.48)	(489.29)
6	Equity Share Capital (Face Value ₹ 5/- per share)	1,585.43	1,381.66	1,585.43
7	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(1.58)	(14.06)	(1.58)

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 9, 2021.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18, 2021 issued an amendment to Ind AS 116-Leases, by inserting a Practical Expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has elected to apply the Practical Expedient of not assessing the rent concessions as a lease modification for all the rent concession which are granted due to Covid-19 Pandemic and has recognized the impact of such rent concession in the Statement of Profit and Loss. Accordingly rent concession of Rs. 993.85 lakhs for the quarter ended June 30, 2021 (Rs.1,707.30 lakhs during the quarter ended March 31, 2021, Rs. 745.43 lakhs during the quarter ended June 30, 2020 and Rs. 4,979.51 lakhs during the year ended March 31, 2021) is accounted under head other income.
- The financial results will be available on the website of the company - "www.praxisretail.in" and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Praxis Home Retail Limited
Sd/-

Mahesh Shah
Managing Director

Place : Mumbai
Date : August 9, 2021



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