

PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Registered Office & Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

Tel: 022-6882 4900; Fax: 022-6882 4801; email: investorrelations@praxisretail.in, Website: www.praxisretail.in

-/(tracts of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021 (₹ in lakhs)					
Sr. No.	Particulars	Quarter ended		Nine Months Ended		
		31/12/2021	31/12/2020	31/12/2021		
Ш		Unaudited	Unaudited	Unaudited		
1	Total Income from Operations	12,956.02	11,229.96	29,169.16		
2	Net Profit /(Loss) for the period					
	(before Tax, Exceptional and / or Extraordinary items)	1,006.56	(1,541.47)	1,194.40		
3	Net Profit / (Loss) for the period before Tax					
	(after Exceptional and / or Extraordinary items)	1,006.56	(1,541.47)	1,194.40		
4	Net Profit / (Loss) for the period after Tax					
	(after Exceptional and / or Extraordinary items)	1,006.56	(1,541.47)	1,194.40		
5	Total Comprehensive Income for the period [comprising Profit for the					
	period (after tax) and Other Comprehensive Income (after tax)]	1,001.56	(1,481.47)	1,164.40		
6	Equity Share Capital (Face Value ₹ 5/- per share)	3,765.41	1,381.66	3,765.41		
7	Earnings Per Share (Face Value ₹ 5/- per Share);					
	Basic and Diluted (₹):	2.26	(5.57)	2.70		

Notes:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 After the review of the Audit Committee, the Board of Directors of the Company has approved the financial results at their meeting held on January 27, 2022.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18, 2021, issued an amendment to Ind AS 116-Leases, by inserting a Practical Expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has elected to apply the Practical Expedient of not assessing the rent concessions as a lease modification for all the rent concession which are granted due to Covid-19 Pandemic and has recognized the impact of such rent concession in the Statement of Profit and Loss. Accordingly rent concession of Rs 477.33 lakhs and Rs 2,254.87 lakhs for the quarter ended December 31, 2021 and nine months ended December 31, 2021 respectively are accounted under head other income.
- 4 The full format of the financial results for the Quarter and Nine months ended December 31, 2021 is available on the website of the company i.e. www.praxisretail.in and on the websites of the Stock Exchanges viz. www.nseindia.com and www.bseindia.com.

For Praxis Home Retail Limited

Sd/-

Place : Mumbai Mahesh Shah
Date : January 27, 2022 Managing Director

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For Praxis Home Retail Limited Sd/-

-\Sd ch Shah

Mahesh Shah Managing Director

Place : Mumbai Date : January 27, 2022

www.bseindia.com.