


PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Registered Office : iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

Tel: 022-6882 4900; Fax: 022-6882 4801; email: investorrelations@praxisretail.in, Website: www.praxisretail.in

Extracts of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

Sr. No.	Particulars	Quarter ended		Nine Months Ended
		31/12/2022	31/12/2021	31/12/2022
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	10,557.18	12,956.02	31,469.99
2	Net Profit /(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(655.49)	1,006.56	(2,568.31)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(655.49)	1,006.56	(844.15)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(655.49)	1,006.56	(844.15)
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(655.49)	1,001.56	(865.86)
6	Equity Share Capital (Face Value ₹ 5/- per share)	3,765.41	3,765.41	3,765.41
7	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(0.87)	2.26	(1.12)

Notes:

- The above financial results have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. Further, these financial results also have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2023. The results for the quarter and nine months ended December 31, 2022 have been reviewed by the statutory auditors.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18, 2021, issued an amendment to Ind AS 116-Leases, by inserting a Practical Expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has elected to apply the Practical Expedient of not assessing the rent concessions as a lease modification for all the rent concession which are granted due to Covid-19 Pandemic and has recognized the impact of such rent concession in the Statement of Profit and Loss. Accordingly rent concession of ₹ Nil, ₹ Nil, ₹ 477.33 lakhs and ₹ 2,778.19 lakhs for the quarter ended December 31, 2022, September 30, 2022, December 31, 2021 and Year ended March 31, 2022 respectively are accounted under head other income.
- The financial results will be available on the website of the Company - "www.praxisretail.in" and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Praxis Home Retail Limited

Sd/-

Place : Mumbai

Date : February 6, 2023

Mahesh Shah
Managing Director

मुंबई, मंगळवार, ७ फेब्रुवारी २०२३ | नवशक्ति १५


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