

PRAXIS

HOME RETAIL LIMITED

Date: 30th September, 2019

Ref: SEC/BM/BSE-NSE/Q2-2019-20

To,

Dept. of Corporate Services
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai- 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Board of Directors of the Company, at their Meeting held on 30th September, 2019 *inter-alia*, considered and approved the following:

1. On preferential basis, issue of upto 7,500 fully paid-up Compulsorily Convertible Debentures ("CCDs") having face value of Rs 1,00,000/- (Rupees One Lakh only) per CCD, aggregating to Rs. 75,00,00,000/- (Rupees Seventy-Five Crore only) to Future Corporate Resources Private Limited (fka Suhani Trading and Investment Consultants Private Limited) ("FCRPL" or the "Investor"), one of the Promoters of the Company. The CCDs are convertible into equity shares of the Company on the occurrence of any of the following events: (a) the CCD holder exercising option in one or more tranches for conversion of the CCDs into equity shares of the Company; or (b) on the last date falling within 18 months after the date of allotment of CCDs, if conversion option is not exercised by the CCD holder before that date, at a conversion price of Rs. 106/- per equity share. Details in respect of the same are enclosed herewith as '**Annexure A**'.
2. Convening an Extra Ordinary General Meeting of the Company for seeking approval of the Shareholders in respect of matter(s) *inter-alia* mentioned at Sr. No (1) above.

The aforesaid Meeting of the Board of Directors of the Company commenced at 11:30 hrs and concluded at 14:45 hrs.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**


SMITA CHOWDHURY
Company Secretary & Compliance Officer



Praxis Home Retail Limited (Formerly known as Praxis Home Retail Private Limited)

Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042
Tel: +91 22 7106 8031 Fax: +91 22 7106 8032; Website: www.praxisretail.in. CIN: L52100MH2011PLC212866

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Annexure 'A'

Issuance of Compulsorily Convertible Debentures on a preferential basis

Type of securities proposed to be issued (viz. equity shares, convertible etc.)	Compulsorily Convertible Debentures ("CCDs") convertible into equity shares.
Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of upto 7,500 fully paid-up Compulsorily Convertible Debentures ("CCDs") of face value Rs 1,00,000/- (Rupees One Lakh only) per CCD, aggregating to Rs. 75,00,00,000/- (Rupees Seventy-Five Crore only) to Future Corporate Resources Private Limited (fka Suhani Trading and Investment Consultants Private Limited) ("FCRPL" or the "Investor") one of the Promoters of the Company
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchanges(s):	
(i) Names of the investors	Future Corporate Resources Private Limited ("FCRPL" or the "Investor"), (fka Suhani Trading and Investment Consultants Private Limited), one of the Promoters of the Company
(ii) Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors;	No. of Investors – (1) One The CCDs will be issued at face value of Rs. 1,00,000/- (Rupees One Lakh only) each
(iii) In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument.	CCDs convertible into equity shares of the face value of Rs. 5/- each at a conversion price of Rs. 106/- per share (comprising of premium of Rs. 101/- per share). CCDs will be convertible into equity shares of the Company, in one or more tranches, at option of CCD holder within a period of eighteen months from date of allotment or at the end of eighteen months if conversion option is not exercised earlier, at conversion price being a price determined in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The CCDs proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, demerger / realignment, rights issue or undertakes consolidation/ sub-division / re-classification of equity shares or such other similar events or circumstances requiring adjustments.

Praxis Home Retail Limited (Formerly known as Praxis Home Retail Private Limited)

Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042

Tel: +91 22 7106 8031 Fax: +91 22 7106 8032; Website: www.praxisretail.in. CIN: L52100MH2011PLC212866

