

REF: SEC/COD/BSE-NSE/2020-21

Date: January 16, 2021

To,

Dept. of Corporate Services (CRD)  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East),  
Mumbai- 400051.

**Scrip Code: 540901**

**Symbol: PRAXIS**

Dear Sir / Madam,

**Sub: Allotment of 27,50,000 Equity Shares of the Company of face value of Rs.5/- each fully paid-up pursuant to Conversion of Compulsorily Convertible Debentures (CCDs) of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, we wish to inform that the Committee of Directors through Resolution passed by Circulation today i.e. 16<sup>th</sup> January, 2021 has allotted **27,50,000** (Twenty-Seven Lakh Fifty Thousand) **Equity Shares** of the Company of face value of **Rs. 5/-** each fully paid-up pursuant to conversion of **2,915** (Two Thousand Nine Hundred and Fifteen only) Compulsorily Convertible Debentures (**CCDs**) held by Future Corporate Resources Private Limited ('**FCRPL**') (f/k/a Suhani Trading and Investment Consultants Private Limited) out of 4,320 CCDs outstanding out of the total 7,500 CCDs allotted to FCRPL on 12<sup>th</sup> December, 2019.

Further, post allotment of the aforesaid Equity Shares the shareholding of FCRPL, one of the Promoter entity now stands at 1,74,32,558 (One crore Seventy-Four Lakh Thirty-Two Thousand Five Hundred and Fifty-Eight only) aggregating to 57.38% of the total paid-up Equity Share capital of the Company.

Further, the paid-up Equity Share capital of the Company stands increased to Rs.15,19,16,040/- (Rupees Fifteen Crore Nineteen Lakh Sixteen Thousand and Forty only) and comprising of 3,03,83,208 (Three Crore Three Lakh Eighty-Three Thousand Two Hundred and Eight only) Equity Shares of Rs. 5/- each fully paid-up.

Further, the Company – PRAXIS HOME RETAIL LIMITED had already become a subsidiary of 'Future Corporate Resources Private Limited' (FCRPL) on 11<sup>th</sup> February, 2020, pursuant to the allotment of 30,00,000 (Thirty Lakh) equity shares post 1st conversion of 3,180 (Three Thousand One Hundred and Eighty) Compulsorily Convertible Debentures (CCDs).

The above information may please be taken on record of the Exchange.

Thanking you,

Yours faithfully,  
For **PRAXIS HOME RETAIL LIMITED,**

**SMITA CHOWDHURY**  
**Company Secretary & Compliance Officer**  
**M. No. A-30227**