

REF: SEC/COD-OUTCOME/BSE-NSE/2019-20

11th February, 2020

To,

BSE LIMITED
Dept. of Corporate Services (CRD)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001.

**NATIONAL STOCK EXCHANGE OF INDIA
LTD.**
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Allotment of equity shares of the Company of face value of Rs.5/- each fully paid-up pursuant to conversion of Compulsorily Convertible Debentures of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Committee of Directors at its Meeting held today i.e 11th February, 2020 has allotted 30,00,000 (Thirty-Lakh) equity shares of the Company of face value of Rs. 5/- each fully paid - up, pursuant to exercise of conversion option for 3,180 (Three Thousand One Hundred Eighty) Compulsorily Convertible Debentures (CCDs) by Future Corporate Resources Private Limited (fka Suhani Trading and Investment Consultants Private Limited) ('FCRPL') out of 7,500 CCDs allotted to FCRPL on 12th December, 2019.

Further post allotment of the aforesaid equity shares, the shareholding of FCRPL, the promoter entity now stands at 1,46,82,558 (One Crore Forty Six Lakh Eighty Two Thousand Five Hundred Fifty Eight) equity shares, aggregating to 53.1337% of the total paid-up equity share capital of the Company and by virtue of the said conversion, the Company has now become a subsidiary of FCRPL.

Further the paid-up equity share capital of the Company stands increased to Rs. 1,38,166,040/- comprising of 2,76,33,208 equity shares of Rs. 5/- each fully paid-up.

The above information may please be taken on record of the Exchange.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED,**


SMITA CHOWDHURY
Company Secretary & Compliance Officer

