

PRAXIS

HOME RETAIL LIMITED

Ref: BM-04/BSE-NSE/Reg-30&42/FY2021-22/08

Date: September 2, 2021

To

BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: outcome of the meeting of the Board of Directors of Praxis Home Retail Limited (the "Company")

Ref.: Regulation 30 & 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 & 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of our Company has, at its meeting held today, *inter alia* have considered and approved the following matters:

1. Approved the issue of 4,35,99,433 Equity Shares of face value of Rs. 5/- each at an issue price of Rs. 11.35/- per Equity Share (including premium of Rs. 6.35/- per Equity Share) for an amount aggregating upto Rs. 4,948.54 lakhs to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**"). The brief terms of the Rights Issue approved by the Board of Directors is annexed herewith and marked as **Annexure-I**.
2. Wednesday, September 8, 2021 as the record date for the purpose of determining names of shareholders of the Company eligible to apply for the Equity Shares in the Rights Issue of the Company ("**Record Date**");

The meeting commenced at 10:00 AM and concluded at 12:40 PM

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

For Praxis Home Retail Limited



Smita Chowdhury
Company Secretary & Compliance Officer



Encl(s): As above

Annexure – I
Details of the Rights Issue

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares of face value of Rs.5/- each ("Rights Equity Shares")
2.	Type of Issuance	Rights Issue of Equity Shares
3.	Total number of securities proposed to be issued	4,35,99,433 Equity Shares of face value of Rs. 5/- each for an amount aggregating upto Rs. 4948.54 lakhs*. <i>*assuming full subscription</i>
4.	Issue Price	Rs. 11.35/- per Rights Equity Share (including premium of Rs. 6.35/- per Rights Equity Share)
5.	Terms of payment of Issue Price per Rights Equity Share	The full amount of the Issue Price being Rs. 11.35/- will be payable on application
6.	Record Date and ISIN for Rights Entitlement	Record Date – Wednesday, September 8, 2021 ISIN of Rights Entitlements - INE546Y20014
7.	Rights Entitlement Ratio	11 Rights Equity Shares of Rs. 5/- each for every 8 Equity Shares of Rs.5/- each held by the equity shareholders in the Company as on the record date ("Eligible Equity Shareholders") with the right to renounce.
8.	Outstanding Equity Shares prior to the Rights Issue	3,17,08,679 Equity Shares of Rs. 5/- each.
9.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	7,53,08,112 Equity Shares of Rs.5/- each.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

For, Praxis Home Retail Limited


Smita Chowdhury
Company Secretary & Compliance Officer

