

Ref: BM-03/BSE-NSE/Reg-30/FY2022-23/12

Date: November 03, 2022

To

**BSE Limited**  
Dept. of Corporate Services  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Outcome of the Board Meeting of Praxis Home Retail Limited ("the Company") held on Thursday, November 03, 2022 – Grant of Employee Stock Options (Options / ESOPs)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI Listing Regulations"] read with Para A of Part A of Schedule III of the SEBI Listing Regulations, and in continuation to our intimation dated January 27, 2022 vide Ref no: BM-05/BSE-NSE/Reg-30&33/FY2021-22/10, the Board of Directors of the Company at their meeting held today i.e., November 03, 2022, inter-alia has considered and approved the **Grant of 1,00,000 Employee Stock Options** (*in addition to already granted options*) exercisable into Equity shares of the Company of 5/- (Rupees Five) each from Primary Market to the employee(s) of the Company under "**Praxis Employee Stock Option Plan 2021**" on recommendation of Nomination & Remuneration Committee of the Company.

The Nomination and Remuneration Committee of the Company at its meeting held today i.e. on November 03, 2022 has considered and approved the Grant of Employee Stock Options (Options / ESOPs) to Eligible Employee(s) of the Company under **Praxis Employee Stock Option Plan - 2021**, the details of which are as under:

|  |   |
|--|---|
| <b>Number of Options / ESOPs granted</b> | 1,00,000 Options / ESOPs  |
| <b>Vesting Period</b>                    | After the expiry of 12 months, 24 months, and 36 months from the date of grant, as the case may be    |
| <b>Exercise Period</b>                   | Not later than 3 years from the date of vesting   |
| <b>Exercise Price</b>                    | Rs. 5/- per Equity Share  |
| <b>Conversion</b>                        | Each Option shall be converted into 1 (One) Equity Share of face value of Rs. 5/- each, fully paid-up |

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**

**SMITA CHOWDHURY**  
Company Secretary & Compliance Officer  
Encl: As above