

Ref: BM-05/BSE-NSE/Reg-30/FY2022-23/26

Date: March 14, 2023

To

**BSE Limited**

Dept. of Corporate Services  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 540901**

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051.

**Symbol: PRAXIS**

Dear Sir/Madam,

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Outcome of the Board Meeting of Praxis Home Retail Limited (“Company”) dated March 14, 2023**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Para A of Part A of Schedule III to the Listing Regulations, the Board of Directors of the Company at their meeting held today i.e. March 14, 2023 has *inter-alia* considered and approved the following business(s) and the same is enclosed herewith:-

1. Appointment of **Mr. Samson Samuel** as Additional Non-Executive Non-Independent Director of the Company, w.e.f. March 14, 2023;
2. Appointment of **Ms. Sanu Kapoor** as Company Secretary & Compliance Officer, designated as Key Managerial Personnel of the Company w.e.f. March 23, 2023;
3. Appointment of **Mr. Harminder Sahni**, Independent Director of the Company as Chairman of the Board of Directors of the Company w.e.f. March 14, 2023;
4. Cancellation of the ungranted portion of both the Employee Stock Options Plan(s) i.e. PRAXIS Share Value Appreciation Rights Plan - 2018 and PRAXIS Employee Stock Options - 2021 (*based on the recommendation of Nomination & Remuneration Committee of the Company*);
5. Appointment of various intermediaries for the proposed Right Issue; and
6. Delegation of powers to Committee of Directors (“**COD**”) in respect of proposed Rights Issue including powers to decide all terms and conditions for proposed Right Issue and the matters connected and incidental thereto.

*Further to our intimation dated March 09, 2023 regarding closure of 'Trading Window' for dealing in Shares of the Company by the Designated Persons, pursuant to Clause 4 of Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the Regulations”) and the Company's Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders and the mandatory trading restrictions prescribed by BSE Limited Circular LIST/COMP/01/2019-20 and the National Stock Exchange of India Limited Circular Ref No: NSE/CML/2019/11, the 'Trading Window' shall open on March 17, 2023.*

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under:-

S. No.	Name of the Directors / KMPs	Disclosure Requirement	Details
1.	<b>Mr. Samson Samuel</b>	reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment as Additional Non-Executive Non-Independent Director with effect from March 14, 2023
		date of appointment / <del>cessation</del> (as applicable) & term of appointment;	Appointed with effect from March 14, 2023, who shall be liable to retire by rotation
		brief profile	Annexure – I (Part -A)
		disclosure of relationship between Director	Not Applicable
2.	<b>Ms. Sanu Kapoor</b>	reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment as Company Secretary & Compliance Officer with effect from March 23, 2023
		date of appointment / <del>cessation</del> (as applicable) & term of appointment;	Appointed with effect from March 23, 2023, who shall be liable to retire by rotation
		brief profile	Annexure – I (Part -B)

Kindly, take the same on record of your esteemed Exchange.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**

**MAHESH SHAH**  
**MANAGING DIRECTOR**

**Annexure – I**

**A. Brief Profile of Mr. Samson Samuel:**

Mr. Samuel is an Engineer with more than 24 years of experience spanning across manufacturing, consulting, IT and supply chain industries. He has worked in India and US in various capacities with organizations of repute like Best Buy, Staples, Lowes, Future Group, Mafatlal Consultancy, Wipro & Cognizant. He has been associated as with Future Consumer Limited to look after the overall business affairs of its subsidiary operating under the format 'Nilgiris'. He has expertise in Retail, Distribution, GoTo Market, IT Strategy & Operations.

**B. Brief profile of Ms. Sanu Kapoor:**

Ms. Kapoor is a Qualified Company Secretary has more than 20 years of experience in the field of Secretarial and Legal. She has worked with various industries namely civil aviation, heavy engineering (elevator), advertising & media, retail, pharmaceutical, construction & manufacturing. She has completed her MBA in Marketing & Finance from Narsee Monjee Institute of Management Studies in 2017 and She also accomplished her LLB and graduation in Commerce. Ms. Kapoor is also a Cost Accountant from The Institute of Cost Accountants of India.

She has specialisation in contract management including pre-contract compliance i.e., review of request for proposal, legal due diligence, commercial negotiations with vendors and post-contract monitoring.