Date: March 20, 2021

To
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Resignation of Independent Director(s) of Praxis Home Retail Limited ("**the Company**")

Ref :   Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations, this is to inform that Mr. Pankaj Bhargava (DIN: 02685275) has resigned from the position of the "**Independent Director**" of the Company with effect from March 30, 2021, on receiving the news about resignation of Mr. Viraj Didwania from the position of the Managing Director of the Company.

Mr. Bhargava further stated that for him a sync of values and great governance are important criteria to remain an Independent Director. With Mr. Viraj, he felt that sync and had therefore chosen to accept the role of the Independent Director. This movement of Mr. Viraj could lead to a difference in the values system with the new Managing Director who might join in future, which is not a chance he intends to take personally.

It may be noted that the intimation was received by all the Board members and Company Secretary over   e-mail. The Board of Directors of the Company appreciates their valuable contribution and support during his term as the Director of the Company.

Further, the confirmation as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations shall be shared with the Stock Exchange(s).

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**

SMITA CHOWDHURY

Company Secretary & Compliance Officer

Praxis Home Retail Limited
Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042.
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