

Ref: SEC/BSE-NSE/N\_01/2023-24

Date: May 28, 2023

To,  
**BSE Limited**  
Listing Department  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 540901**

**Symbol: PRAXIS**

Dear Sir/Madam,

**Sub: Newspaper Advertisement – Financial Results for the Fourth Quarter and Financial Year ended March 31, 2023**

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the newspaper advertisements for the financial results of the Company for the fourth quarter and financial year ended March 31, 2023, published on May 28, 2023 in the following newspapers:

1. Free Press Journal (English)
2. Navshakti (Marathi)

These are also being made available on the Company's website at [www.praxisretail.in](http://www.praxisretail.in).

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,  
**For PRAXIS HOME RETAIL LIMITED**

**Sanu Kapoor**  
**Company Secretary & Compliance Officer**

Encl. as above



## PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Regd. Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042.

(T)- 022-68824900; (F)- 022-68824801; Website: www.praxisretail.in; E-mail: investorrelations@praxisretail.in

### Extracts of Financial Results for the Quarter and Year ended March 31, 2023

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	7,134.55	10,557.18	10,720.06	38,604.55	39,889.22
2	Net Profit /(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(1,257.23)	(655.49)	229.15	(5,211.67)	1,423.56
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(1,257.23)	(655.49)	229.15	(2,101.39)	1,423.56
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(1,257.23)	(655.49)	229.15	(2,101.39)	1,423.56
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,297.22)	(655.49)	297.63	(2,163.09)	1,462.04
6	Equity Share Capital (Face Value ₹ 5/- per share)	3,783.51	3,765.41	3,765.41	3,783.51	3,765.41
7	Other Equity				(5,578.48)	(3,688.84)
8	Earnings Per Share (Face Value ₹ 5/- per Share); Basic and Diluted (₹):	(1.67)	(0.87)	0.30	(2.79)	2.74

#### Notes:

- The above Financial Results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2023.
- The Board of Directors of the Company at their meeting held on March 14, 2023, approved the raising of funds, through issuance and allotment of equity shares of face value ₹ 5 each ("Equity Shares") for an aggregate amount less than ₹ 50.00 crores (Rupees Fifty Crores), on rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board) to the eligible equity shareholders of the Company, as on the record date, subject to receipt of regulatory/statutory approvals as required. Subsequently, the Committee of Directors at its meeting held on May 24, 2023 has approved various other aspects of the proposed Rights Issue including the issue price, size of the issue and the ratio for Rights Entitlement and has fixed the record date on May 30, 2023.
- The Company has incurred a net loss of ₹ 2,101.39 lakhs during the year ended March 31, 2023. Further, the entire networth of the Company has been eroded due to losses incurred and its current liabilities exceed its current assets which indicate a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern. In the previous financial year, the Company has raised Equity Capital through rights issue to improve its net worth. Further, the Company is committed to improve its operational efficiency and has taken various initiatives to boost sales and reduce cost. These initiatives will yield desired results and the management is confident that the networth will turn positive in the near future and yield sustainable cash flows to meet all its obligations. The Company has also initiated the process to raise further funds through Rights Issue. Accordingly, the financial results of the Company have been prepared on a going concern basis.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

For Praxis Home Retail Limited

Sd/-

Mahesh Shah

Managing Director

DIN: 01488017

Place : Mumbai

Date : May 27, 2023



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