

PRAXIS

HOME RETAIL LIMITED

REF: SEC/BSE-NSE/Reg-32/Q3_2021-22/01

Date: January 27, 2022

To,
BSE LIMITED
Dept. of Corporate Services (CRD)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SEBI Circular No. CIR/CFD/CMD1/162/201 dated December 24, 2019

Sub: Statement of Deviation or Variation in utilisation of funds raised for the Quarter and Nine Months Ended December 31, 2021

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, A statement indicating deviation or variation in utilization of proceeds of **Rs. 49,48,53,565** raised by the Company by way of issue of **4,35,99,433** Equity shares on **Rights basis** from the existing shareholder during the quarter and nine months ended on December 31, 2021 was placed before the Audit Committee & Board of Directors of the Company at their meeting held today i.e. January 27, 2022, The same is enclosed herewith for your reference.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**



MAHESH SHAH
Managing Director



Encl: A/a

PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

Registered Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai - 400042 IN
Tel: +91 22 6882 4900; Fax: +91 22 6882 4801; website: www.praxisretail.in; email: investorrelations@praxisretail.in

To,
The Audit Committee,
 Praxis Home Retail Limited

Dear Sir / Madam,

Sub: Statement of Deviation or Variation in utilisation of funds raised for the Quarter and Nine Months Ended December 31, 2021

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Praxis Home Retail Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	October 12, 2021
Amount Raised (₹ Crs)	Rs. 49.4854
Report filed for Quarter ended	31-12-2021
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None



Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (₹ Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To reduce the current liabilities by repaying part of our outstanding trade payables	NA	22.50	--	22.50	0.00	--
To repay certain unsecured loans availed by the Company	NA	15.00	--	15.00	0.00	--
General Corporate purposes	NA	11.04	--	10.93 [^]	0.00	--

[^] An amount of Rs. 0.11cr is unutilised from the proceeds of Rights Issue as on December 31, 2021.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **PRAXIS HOME RETAIL LIMITED**

Vikash Kabra
Deputy Chief Financial Officer

cc:

The Board of Directors
Praxis Home Retail Limited
iThink Techno Campus,
Jolly Board Tower D, Ground Floor,
Kanjurmarg (East), Mumbai 400 042