

PRAXIS

HOME RETAIL LIMITED

REF: SEC/BSE-NSE/Reg-32/Q4_2021-22/02

Date: May 14, 2022

To,
BSE LIMITED
Dept. of Corporate Services (CRD)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SEBI Circular No. CIR/CFD/CMD1/162/201 dated December 24, 2019

Sub: Statement of Deviation or Variation in utilisation of funds raised for the Quarter and Financial Year Ended March 31, 2022

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, A statement indicating deviation or variation in utilization of proceeds of **Rs. 49,48,53,565** raised by the Company by way of issue of **4,35,99,433** Equity shares on **Rights basis** from the existing shareholder during the Quarter and Financial Year ended on March 31, 2022 was placed before the Audit Committee & Board of Directors of the Company at their meeting held today i.e. May 14, 2022. The same is enclosed herewith for your reference.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**



SMITA CHOWDHURY
Company Secretary & Compliance Officer



Encl: A/a

To,
The Audit Committee,
 Praxis Home Retail Limited

Dear Sir / Madam,

Sub: Statement of Deviation or Variation in utilisation of funds raised for the Quarter and Financial Year Ended March 31, 2022

| Statement of Deviation / Variation in utilisation of funds raised | |
|--|--|
| Name of listed entity | Praxis Home Retail Limited |
| Mode of Fund Raising | Public Issues / Rights Issues / Preferential Issues / QIP / Others |
| Date of Raising Funds | October 12, 2021 |
| Amount Raised (₹ Crs) | Rs. 49.4854 |
| Report filed for Quarter ended | 31-03-2022 |
| Monitoring Agency | Applicable / Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | Yes / No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |
| Comments of the auditors, if any | None |



Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised (₹ Crores) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
|--|-------------------------|---------------------|-----------------------------|---------------------------|---|-----------------|
| To reduce the current liabilities by repaying part of our outstanding trade payables | NA | 22.50 | -- | 22.50 | 0.00 | -- |
| To repay certain unsecured loans availed by the Company | NA | 15.00 | -- | 15.00 | 0.00 | -- |
| General Corporate purposes | NA | 11.04 | -- | 11.04 | 0.00 | -- |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For PRAXIS HOME RETAIL LIMITED

Samir Kedia

Samir Kedia
Chief Financial Officer



cc:

The Board of Directors
Praxis Home Retail Limited
iThink Techno Campus,
Jolly Board Tower D, Ground Floor,
Kanjurmarg (East), Mumbai 400 042