

**Ref: PHRL:2023-24**

**Date: January 05, 2024**

To,

**BSE Limited**  
Corporate Relationship Dept  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Scrip Code: 540901**

**Symbol: PRAXIS**

Dear Sir/Madam,

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please take note that the Company has received an intimation on 4 January, 2024 about an Interlocutory Application filed by Mr. Ravi Sethia, Resolution Professional (“RP”) of Future Lifestyle Fashions Limited (“FLFL”) against the Promoter, Mr. Kishore Biyani & the Company (“Respondents”) before Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”), under the provisions of Insolvency and Bankruptcy Code, 2016 (“Code”) in the matter relating to Corporate Insolvency Resolution Process initiated by Bank of India (the “Financial Creditor” therein) against Future Lifestyle Fashions Limited (“FLFL” / “Corporate Debtor” therein) bearing Company Petition (IB) No. 959 (MB)/2022. The Company has only received an intimation about the said Interlocutory Application and the matter is yet to be listed.

In the said Interlocutory Application filed against the Respondents, the RP has prayed to NCLT to treat the transactions carried out by the erstwhile directors of the Corporate Debtor as fraudulent transactions, in accordance with Section 66 of the Code and has sought directions from NCLT directing the Respondents to pay the amount due to FLFL to the tune of INR 23.21 Crore along with interest.

The Company is in the process of seeking legal advice and would take appropriate steps to contest this matter.

This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **PRAXIS HOME RETAIL LIMITED**

**Sanu Kapoor**  
**Head Legal & Company Secretary**