

**Date: January 9, 2025**

To,

**BSE Limited**

Corporate Relationship Dept  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 540901**

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Symbol: PRAXIS**

**Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Please be informed that the Resolution Professional (“RP”) of Future Enterprises Limited (“FEL” / “Corporate Debtor”) has filed an Interlocutory Application (IA) in Company Petition (IB) No.513/NCLT/MB/2022 on January 9, 2025, before the National Company Law Tribunal, Mumbai bench under the Insolvency and Bankruptcy Code, 2016 against, amongst others, the Promoter of the Company – Mr. Kishore Biyani (in his capacity as part of management team of Corporate Debtor) and the Company. Under the said IA, the RP has, inter alia, claimed refund of an alleged lease rental amounting to Rs.45.77 crore from the Company for the in-store retail infra assets leased by FEL to the Company.

The Company has security deposit of Rs.101 crore receivable from FEL. The Company believes that the claim made by the RP of FEL is incorrect. In view of this, no adverse impact is apprehended by the Company. However, the Company would be seeking appropriate legal advise in the matter and deal with the same as per the said advise.

Kindly take the above information on your records.

Yours faithfully,

For **Praxis Home Retail Limited**

Vimal Dhruve  
**Company Secretary**