

Date: October 15, 2024

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Script Code: 540901

Script Symbol: PRAXIS

Dear Sir/Madam,

Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015 - Conversion of Warrants

In terms of the authority granted by the shareholders at the Extra Ordinary General Meeting held on July 22, 2023 and in furtherance to our disclosure dated August 3, 2023 with respect to allotment of 4,00,00,000 (Four Crore) Warrants by the Committee of Directors, the following holder of the said Warrants, in accordance with the terms of the issue, has exercised the option to convert 1,00,00,000 Warrants into Equity Shares and accordingly, the Committee of Directors at its meeting held today i.e. October 15, 2024 have approved the allotment of 1,00,00,000 Equity Shares of Rs.5/- each as fully paid up at an issue price of Rs.16/- per equity share (including a premium of Rs.11/- per equity share):

Warrant holder	No. of warrants held	No. of warrants for which conversion option exercised	Issue price (Rs.)*	No. of Warrants held/ available for conversion
Mathew Cyriac	3,96,00,000	1,00,00,000	16/-	2,96,00,000

* Out of the total consideration, the Company had already received 25% upfront at the time of allotment of Warrants. Remaining and corresponding 75% of consideration was paid while exercising the option to convert the Warrants.

Consequent to the aforesaid allotment, the subscribed and paid-up equity share capital of the Company stand increased to Rs.67,60,90,920/- divided into 13,52,18,184 equity shares of Rs.5/- each.

Kindly take the above information on your records.

Yours faithfully,

For Praxis Home Retail Limited

VIMAL
KUMUDCHANDRA
DRA DHRUVE
Date: 2024.10.15
09:50:07 +05'30'

Vimal Dhruve
Company Secretary