

Ref: PHRL 2023-24

Date: March 21, 2024

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 540901

Symbol: PRAXIS

Ref: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Intimation regarding resignation of the Independent Director of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Exchange is hereby informed that vide resignation letter dated March 20, 2024, Mr. Harminder Sahni, (DIN: 00576755) has tendered his resignation as the Independent Director of the Company with immediate effect from close of business hours on March 20, 2024 due to his other professional and personal commitments. Consequently, he also ceases to be (i) Chairperson & Member of the Audit Committee & (ii) Member of Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

Further, Mr. Harminder Sahni has confirmed that there is no other material reason other than that mentioned in his resignation letter. A copy of the resignation letter is enclosed herewith as **Annexure B**.

The information as required under Regulation 30 of Schedule III- Para A (7B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

The above information is also being made available on the website of the Company www.praxisretail.in.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**

Sanu Kapoor
Head Legal & Company Secretary

Encl: As above

Annexure A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for Change viz appointment, resignation, removal, death or otherwise	Mr. Harminder Sahni (DIN: 00576755) has submitted his resignation as the Independent Director of the Company with effect from close of business hours on March 20, 2024 due to his other professional and personal commitments.
2.	Date of appointment /cessation (as applicable) & term of appointment;	Cessation with immediate effect from close of business hours on March 20, 2024.
3.	Brief profile	Not Applicable
4.	Disclosure of relationship between Director	Not Applicable
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable
Additional Information in case of resignation of an Independent Director		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorship:</u> Himatsingka Seide Limited (Independent Director) <u>Committees:</u> Himatsingka Seide Limited Chairperson & Member of Audit Committee & Nomination and Remuneration Committee
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Harminder Sahni has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Annexure B

March 20, 2024

Mr. Mahesh Shah
Chairman
Praxis Home Retail Limited
iThink Technos Campus
Jolly Board Tower- D, Ground Floor
Kanjurmarg (East)
Mumbai- 400042
India

Dear Mr. Shah

Good afternoon.

I have been an Independent Director on the Board of PHRL since September 2021. It has been my pleasure to serve on this board and I would have preferred to continue. However, due to my other professional and personal commitments, I am unable to do so. Hence, I hereby tender my resignation from the Board of Praxis Home Retail Limited, as an Independent Director, with immediate effect. Please note that there is no other material reason for my resignation.

I thank you and all board members for their association and wish PHRL, its Board and management all the very best.

Best regards



Harminder Sahni
DIN: 00576755
B-1/301 World Spa West
Sector-30/41
Gurgaon 122001
Haryana
harminder@wazir.in