

Ref: PHRL: 2023-24

Date: December 22, 2023

To,

BSE Limited

Corporate Relationship Dept
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Order by Securities Appellate Tribunal – in the matter of scrip of Future Retail Limited

In furtherance to our announcement/updates dated February 4, 2021, February 17, 2021 and February 18, 2021 and as informed by Future Corporate Resources Private Limited, please note that the Hon'ble Securities Appellate Tribunal (SAT) vide its order dated December 20, 2023 has quashed the impugned order dated February 3, 2021 passed by Securities Exchange Board of India (SEBI), stating that unpublished price-sensitive information (UPSI) relating to de-merger was already in the public domain and, therefore, trading done by the appellants vis-à-vis (i) Future Corporate Resources Private Limited (Promoter) (ii) Mr. Kishore Biyani (Promoter) and (iii) Mr. Anil Biyani (part of Promoter Group, after the publication of the interviews and news reports cannot be considered as trading while in possession of UPSI. The said order is available at: https://sat.gov.in/english/pdf/E2023_JO202181.PDF

The above is for your information and record. This may be treated as disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**

Sanu Kapoor

Head Legal & Company Secretary